

2023 Fall Harvest Unload Policy

Concordia Terminal, Cloud County Co-op, CVA, Randall Farmers Co-op locations

CORN, SOYBEANS, & MILO

Concordia

- Cash or Contract Only
 - OPEN STORAGE is not available
 - Any bushels not sold or contracted will be placed on Price Later Contracts*
 - We are not currently offering discounted drying for early corn, however there is currently a significant (36c) price premium for old crop corn vs Oct/Nov delivery

All other locations

• Open Storage is available

*Price Later Contract (PL), also known as a Delayed Pricing or No Price Established, allows customers to leave their grain "un-priced" and have until later to establish a price while passing ownership to AgMark

- NO fees IF grain is priced within 15 days of delivery
- Soybeans, Corn, and Milo priced after 15 days of delivery will have a prorated service fee of:
 - o Corn & Milo: \$.05/bushel/month calculated from unload date until sold
 - Soybeans: \$.07/bushel/month calculated from unload date until sold
- Flexibility to price any bushel amount
- The price is based on the published cash price at the location where the bushels are located
- Subject to basis and futures price risk, just like storage
- This is not STORAGE! Title passes to buyer and you are unable to get a CCC loan or LDP once applied to a Price Later contract (unloads Friday through Thursday applied to PL contract each Friday)
- All Price Later contracts require a signature. Any Price Later contracts unpriced as of Dec 1st will be mailed out for signatures and <u>must be signed and returned</u>.
- Failure to sign a Price Later contract, after written notice, could result in all unpriced bushels being priced and a check mailed.
 - **Please communicate this with your landlord(s)**